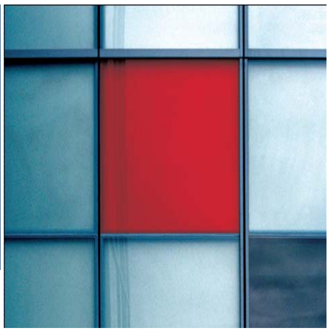
Consulting Group

July 30, 2010



Focus List

Investment Advisor Research

The Focus List spotlights investment products that should be considered as having IAR's highest level of confidence. IAR believes these investment products have the potential to outperform an appropriate market benchmark or a respective peer group over a longer period, typically defined as a term greater than three years. There can be no guarantee, however, that any product on IAR's Focus List will outperform its benchmark or peer group.

The investment products on the Focus List may not be available in every Morgan Stanley Smith Barney advisory program and may only be available within certain investment advisory programs.

Before investing in a mutual fund or exchange-traded fund; carefully consider the fund's investment objectives, risks, charges and expenses. Contact your Financial Advisor or Private Wealth Advisor for a prospectus containing this and other information about the fund. Read it carefully before investing.

This report is intended for use only in investment advisory programs and not brokerage accounts

Table of Content

** Product may be closed to new accounts in one or more platform
*** Minimum over $1 Million

Domestic Equity

Multi Cap Core	Sub-Style	Available In SB	Available In MS
Separately Managed Accounts			
A.R. Schmeidler Multi Cap Equity	Blend		X
ClearBridge Opportunity Equity	Blend	X	X
Davis Advisors All Cap Core	Value Oriented	X	X
Eagle Capital Equity ***	Value Oriented	X	X
Lateef Investment Management All Cap GARP Equity (**Closed**)	Growth Oriented	X	X
MDT Advisers All Cap Core	Blend	X	X
MDT Advisers All Cap Core Tax Aware	Blend	X	X
Neuberger Berman All Cap Core (with MLPs)	Blend	X	X
Neuberger Berman All Cap Core (w/out MLPs)	Blend	X	X
Parametric Tax Managed Core Russell 3000	Blend	X	X
Roosevelt Investment Group All Cap Core	Blend	X	X
Zacks All Cap Core Equity	Blend	X	X
Mutual Funds			
Wells Fargo Advantage Opportunity Fund	Blend	X	X

Multi Cap Growth	Sub-Style	Available In SB	Available MS
Separately Managed Accounts			
Calamos Growth Equity	Aggressive Growth	X	X
ClearBridge Advisors Multi Cap Growth Equity	Aggressive Growth	X	X
Friess Associates All Cap Growth***	Aggressive Growth	X	X
Renaissance Group Large Cap Growth Equity	Conservative Growth	X	X
Turner Investment Partners All Cap Growth Equity	Aggressive Growth	X	X
Turner Investment Partners Concentrated Aggressive Growth	Aggressive Growth	X	X
Wells Fargo Fundamental All Cap Growth Equity	Aggressive Growth	X	X
William Blair All Cap Growth	Traditional Growth	X	
Mutual Funds			
Brandywine Fund	Aggressive Growth	X	X
Calamos Growth Fund	Aggressive Growth	X	X
Janus Research Fund	Aggressive Growth	X	X
Legg Mason Clearbridge Aggressive Growth Fund	Aggressive Growth	X	X

Multi Cap Value	Sub-Style	Available In SB	Available MS
Separately Managed Accounts			
Brandes U.S. Value Equity	Discount Value	X	X
ClearBridge All Cap Value Equity	Relative Value	X	X
Federated Clover Investment Advisors All Cap Value	Traditional Value	X	X
Moody Aldrich Focused Value	Traditional Value	X	X
NWQ Special Equity	Traditional	X	X
Mutual Funds			
Legg Mason Fundamental Value Fund	Relative Value	X	X
Nuveen NWQ Multi Cap Value Fund	Traditional Value	X	X
Nuveen Tradewinds Value Opportunities Fund	Traditional Value	X	X

Large Cap Core	Sub-Style	Available In SB	Available In MS
Separately Managed Accounts			
Advanced Investment Partners Large Cap Equity	Blend	X	X
Advanced Investment Partners TaxManaged Large Cap	Blend	X	X
AllianceBernstein Strategic Research	Growth Oriented	X	X
Atalanta Sosnoff Large Cap Equity	Blend	X	X
Fayez Sarofim Large Cap Core Growth	Blend	X	X
Metwest Alpha TRAK	Blend	X	X
Neuberger Berman Select Equity	Blend	X	X
Numeric Core	Blend	X	X
Parametric Tax Managed Core S&P 100	Blend	X	

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Parametric Tax Managed Core S&P 500	Blend	X	X
Victory Capital Diversified Equity	Blend	X	X
WestEnd Advisors Large Cap Core	Blend	X	X
Mutual Funds			
Dreyfus Appreciation Fund	Blend	X	X
JP Morgan US Large Cap Core Plus Fund	Blend	X	X
Legg Mason Value Trust Fund	Blend	X	X
Victory Diversified Stock Fund	Blend	X	X

Large Cap Growth	Sub-Style	Available In SB	Available In MS
Separately Managed Accounts			
Chase Investment Counsel Large Growth Equity	Conservative Growth	X	X
Columbia Select Large Cap Growth	Aggressive Growth	X	X
Congress Asset Management Large Cap Growth	Conservative Growth	X	X
Delaware Investments Large Cap Growth Equity***	Traditional Growth	X	X
Friess Associates Large Cap Growth***	Aggressive Growth	X	X
Goldman Sachs Asset Management Strategic Growth	Traditional Growth	X	X
Jennison Associates Large Cap Growth	Aggressive Growth	X	X
MDT Advisers Large Cap Growth	Traditional Growth	X	X
Marsico Capital Mgmt/Columbia Mgmt Large Cap Growth	Traditional Growth	X	X
Montag & Caldwell Investment Counsel Large Cap Growth***	Conservative Growth	X	X
Neuberger Berman Large Cap Disciplined Growth	Traditional Growth	X	X
NorthRoad/DSM Capital Partners Large Cap Growth	Aggressive Growth	X	X
Sands Capital Management Large Cap Growth***	Aggressive Growth	X	X
Santa Barbara Asset Management Stable Growth	Conservative Growth	X	X
Turner Investment Partners Core Growth Equity	Aggressive Growth	X	X
Turner Investment Partners Growth Equity	Aggressive Growth	X	X
Wells Fargo Fundamental Large Cap Select Growth Equity	Aggressive Growth	X	X
Westfield Capital Management Large Cap Growth Equity***	Traditional Growth	X	X
Winslow Capital Management Large Cap Growth	Aggressive Growth	X	X
Mutual Funds			
Aston/Montag & Caldwell Growth Fund	Conservative Growth	X	X
Brandywine Blue Fund	Aggressive Growth	X	X
Columbia Marsico Growth Fund	Traditional Growth	X	X
Columbia Select Large Cap Growth Fund	Aggressive Growth		X
Delaware Investments US Growth Fund	Traditional Growth	X	X
Harbor Capital Appreciation Fund	Aggressive Growth	X	
Hartford Growth Fund	Traditional Growth	X	X
MainStay Large Cap Growth Fund	Aggressive Growth	X	X
Neuberger Berman Large Cap Disciplined Growth Fund	Traditional Growth	X	X
Nuveen Santa Barbara Growth Fund	Conservative Growth	X	X
Principal Large Cap Growth Fund	Traditional Growth		X
T. Rowe Price Blue Chip Growth Fund	Conservative Growth	X	X
Touchstone Sands Capital Select Growth Fund	Aggressive Growth	X	X
Turner Core Growth Fund	Aggressive Growth		X
Wells Fargo Advantage Endeavor Select Fund	Aggressive Growth	X	X

Large Cap Value	Sub-Style	Available In SB	Available In MS
Separately Managed Accounts			
Cambiar Large Cap Value	Relative Value	X	X
Cooke & Bieler Large Cap Value***	Traditional Value	X	
Davis Advisors Large Cap Value	Relative Value	X	X
Eaton Vance Large Cap Value	Traditional Value	X	X
HGK Asset Management Large Cap Value	Traditional Value	X	X
MetWest Large Cap Intrinsic Value Equity	Relative Value	X	X
NFJ Dividend Value	Discount Value	X	X
NWQ Large Cap Value Equity	Traditional Value	X	X
TCW Concentrated Value	Relative Value	X	X
TCW Large Cap Relative Value	Relative Value	X	X

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Mutual Funds			
Cambiar Opportunity Fund	Relative Value	X	X
Davis NY Venture Fund	Relative Value	X	X
Eaton Vance Large Cap Value	Traditional Value	X	X
HGK Asset Mgmt Equity Value Fund	Traditional Value	X	X
NFJ/Allianz Dividend Value Fund	Discount Value	X	X
Nuveen NWQ Large Cap Value Fund	Traditional Value	X	X
Oakmark Fund	Discount Value	X	
Selected American Shares Fund	Relative Value	X	
TCW Diversified Value Fund	Relative Value	X	X
Mid Cap Core	**Sub-Style**	**Available In SB**	**Available In MS**
Separately Managed Accounts			
Penn Capital Mid Cap Equity	Value Oriented	X	X
Mid Cap Growth	**Sub-Style**	**Available In SB**	**Available In MS**
Separately Managed Accounts			
Frontier Capital Management Mid Growth	Conservative Growth	X	X
Geneva Capital Mgmt Mid Cap Growth Equity	Conservative Growth	X	X
MDT Advisers Mid Cap Growth	Traditional Growth	X	X
Turner Investments Mid Cap Growth	Traditional Growth	X	X
Wells Fargo Fundamental Mid Cap Growth Equity	Aggressive Growth	X	X
Mutual Funds			
Alger Mid Cap Growth Fund	Aggressive Growth	X	X
Baron Asset Fund	Conservative Growth	X	
Goldman Sachs Growth Opportunities Fund	Traditional Growth	X	X
Managers AMG TimesSquare Mid Cap Growth Fund	Traditional Growth	X	X
Turner Mid Cap Growth Fund	Aggressive Growth	X	X
Mid Cap Value	**Sub-Style**	**Available In SB**	**Available In MS**
Separately Managed Accounts			
Anchor Capital Mid Cap Value	Relative Value	X	X
Cooke & Bieler Mid Cap Value***	Traditional Value	X	
Cramer Rosenthal McGlynn Mid Cap Value** ***	Relative Value	X	X
Goldman Sachs US Mid Cap Value	Traditional Value	X	X
Moody Aldrich Mid Cap Value	Traditional Value	X	X
Sterling Capital Mgmt Mid Cap Value	Traditional Value		X
TCW Value Opportunities	Relative Value	X	X
TS&W Mid Cap Value	Traditional Value	X	X
Mutual Funds			
Artisan Mid Cap Value	Discount Value	X	X
CRM Mid Cap Value Fund	Relative Value	X	
Goldman Sachs Mid Cap Value Fund	Traditional Value	X	X
Managers (AMG) Systematic Mid Cap Value Fund	Relative Value	X	X
Old Mutual TS&W Mid Cap Value Fund	Traditional Value		X
RS Value Fund	Discount Value	X	X
TCW Value Opportunities Fund	Relative Value	X	X
Virtus Mid Cap Value Fund	Discount Value	X	X
Small Cap Core	**Sub-Style**	**Available In SB**	**Available In MS**
Separately Managed Accounts			
Hoover Investment Mgmt Small Cap Core	Growth Oriented	X	X
MDT Advisers Small Cap Core	Blend	X	X
Penn Capital Small Cap Opportunistic	Blend	X	X
Symphony Small Cap Core (**On Watch**)	Blend	X	X

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The London Company Small Cap Core	Value-Oriented	X	X
Mutual Funds			
Forward Hoover Small Cap Equity Fund	Growth-Oriented	X	X
Royce Value Plus Fund	Growth Oriented	X	X

Small Cap Growth	**Sub-Style**	**Available In SB**	**Available In MS**
Separately Managed Accounts			
MDT Advisers Small Growth	Traditional Growth	X	X
RBC Global Asset Management Small Cap Growth Equity (**Closed**)	Conservative Growth	X	
Riverbridge Partners Small Cap Growth	Conservative Growth	X	X
TCW Small Cap Growth	Aggressive Growth	X	X
Wall Street Associates Small/Micro Cap Growth***	Aggressive Growth	X	X
Westfield Capital Management Small Cap Growth (**Closed**)	Traditional Growth	X	X
Mutual Funds			
Alger Small Cap Growth Fund	Traditional Growth	X	X
Baron Growth Fund	Conservative Growth	X	X
Baron Small Cap Fund	Conservative Growth	X	X
Janus Venture Fund***	Aggressive Growth	X	
TCW Small Cap Growth Fund	Aggressive Growth	X	X

Small Cap Value	**Sub-Style**	**Available In SB**	**Available In MS**
Separately Managed Accounts			
Cambiar Investment Small Cap Value	Relative Value	X	X
Delaware Investments Small Cap Value	Traditional Value	X	X
GW Capital Small Cap Equity	Relative Value	X	X
Loomis Sayles Small Value (**Closed**)	Relative Value	X	X
MDT Advisers Small Cap Value	Traditional Value	X	X
Moody Aldrich Small Cap Value	Traditional Value	X	X
Rutabaga Capital Management Micro Cap Value (**Closed**)	Discount Value	X	
Rutabaga Capital Management Small Value (**Closed**)	Discount Value	X	
Thompson, Siegel & Walmsley Small Value	Traditional Value	X	X
Vaughn Nelson Small Cap Value (**Closed**)	Traditional Value	X	
Wells Capital Mgmt Small Cap Value	Traditional Value	X	X
Mutual Funds			
Allianz NFJ Small Value Fund	Discount Value	X	
Artisan Partners Small Cap Value Fund**	Discount Value	X	
Cambiar Small Cap Fund	Relative Value	X	X
Delaware Small Cap Value Fund	Traditional Value		X
Loomis Sayles Small Cap Value Fund (**Closed**)	Relative Value	X	X
Royce Micro-Cap Fund	Relative Value	X	X
Royce Premier Fund	Relative Value	X	X
Royce Total Return Fund	Traditional Value	X	X
Wells Fargo Advantage Small Cap Value Fund	Traditional Value	X	

Small/Mid Cap Core	**Sub-Style**	**Available In SB**	**Available In MS**
Separately Managed Accounts			
Advanced Investment Partners SMID Cap	Blend	X	X
Atlanta Capital Management High Quality SMID Core	Blend	X	X
Columbia Partners Small Cap Core	Growth Oriented	X	X
Penn Capital Small to Mid Cap Equity	Value Oriented	X	X
Mutual Funds			
Columbia Acorn Fund	Growth Oriented	X	

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Small/Mid Cap Growth	Sub-Style	Available In SB	Available In MS
Separately Managed Accounts			
Frontier Capital Management Appreciation (**Closed**)	Conservative Growth	X	
NorthRoad/DSM Capital Partners SMID Cap Growth	Aggressive Growth	X	X
Riverbridge Partners SMID Cap Growth	Conservative Growth	X	X
Wells Fargo Fundamental SMID Cap Growth Equity	Aggressive Growth	X	X
Westfield Capital Management SMID Cap Growth Equity (**Closed**)	Traditional Growth	X	

Small/Mid Cap Value	Sub-Style	Available In SB	Available In MS
Separately Managed Accounts			
GW Capital Small to Mid Cap Equity	Relative Value	X	X
Loomis Sayles Small/Mid Equity	Relative Value	X	X
Robeco Boston Partners Small Mid Cap Value	Traditional Value	X	X
Thompson, Siegel & Walmsley Small/Mid Value	Traditional Value	X	X
Tradewinds Small/Mid Cap Value** ***	Value-Oriented	X	X
Wells Capital Management Small/Mid Cap Value	Traditional Value	X	X
Mutual Funds			
Wells Fargo Advantage Small/Mid Cap Value Fund	Traditional Value	X	X

Domestic Balanced

Core Balanced	Sub-Style	Available In SB	Available In MS
Separately Managed Accounts			
AllianceBernstein Strategic Research Large Cap Core Balanced	Growth Oriented	X	X
Atalanta Sosnoff Balanced	Blend	X	X

Growth Balanced	Sub-Style	Available In SB	Available In MS
Separately Managed Accounts			
Congress Asset Management Large Cap Growth Balanced (Gov't Only)	Conservative Growth	X	X
Jennison Associates Balanced Large Cap Growth	Aggressive Growth	X	
Wells Fargo Fundamental Select Growth Balanced	Aggressive Growth	X	

Value Balanced	Sub-Style	Available In SB	Available In MS
Separately Managed Accounts			
Legg Mason Clearbridge All Cap Value Balanced	Relative Value	X	X
NWQ Large Cap Value Balanced	Traditional Value	X	X

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International Equity

Emerging Markets	Sub-Style	Available In SB	Available In MS
Separate Accounts			
Lazard Emerging Markets Select ADR	Value-Oriented	X	X
Mutual Funds			
Harding Loevner Emerging Markets Fund	Growth Oriented	X	X
Lazard Emerging Markets Fund	Value Oriented	X	X
Legg Mason Emerging Markets Trust Fund	Blend	X	X
Schroders Emerging Markets Fund	Blend	X	X
European Equity	**Sub-Style**	**Available In SB**	**Available In MS**
Mutual Funds			
Mutual European Fund	Value Oriented	X	X
Global Equity	**Sub-Style**	**Available In SB**	**Available In MS**
Separately Managed Accounts			
Brandes Global Equity ADR	Value Oriented	X	X
Newton Global Equity	Blend	X	X
Tradewinds Global All Cap Equity (Ord)	Value Oriented		X
Tradewinds Global Equity ADR	Value Oriented	X	X
Mutual Funds			
Nuveen Tradewinds Global All Cap Fund	Value-Oriented	X	X
International Equity	**Sub-Style**	**Available In SB**	**Available In MS**
Separately Managed Accounts			
Brandes International Equity ADR	Value Oriented	X	X
Delaware International Equity ADR	Value Oriented	X	X
Hansberger International Value ADR	Value Oriented	X	X
Hansberger International Value Equity ORD	Value Oriented	X	
Harding Loevner International Equity ADR	Growth Oriented	X	X
JPMorgan International Value ADR	Value Oriented	X	
Manning & Napier Non-U.S. Core Equity	Blend	X	X
Newton International Equity	Blend	X	X
Philadelphia International Equity ADR	Value Oriented	X	X
Philadelphia International Diversified Equity	Value Oriented	X	X
Schroders International Alpha ADR	Growth Oriented	X	X
Schroders International Diversified Ord	Growth Oriented	X	
Thornburg International Value Equity ADR	Blend	X	X
Thornburg International Value Equity (Ord)	Blend	X	
Tradewinds International Value ADR	Value Oriented	X	X
Tradewinds International Value ORD	Value Oriented	X	
William Blair International Core Growth***	Growth Oriented	X	
Mutual Funds			
Artio International Equity I Fund	Blend		X
Artio International Equity II Fund	Blend	X	X
Artisan International Fund	Growth Oriented	X	X
Brandes International Value Equity Fund	Value Oriented		X
Causeway International Value Fund	Value Oriented	X	X
Columbia International Value CL A Fund	Value Oriented	X	X
Columbia Marsico International Opportunities Fund	Growth Oriented	X	X
Dreyfus Newton International Equity Fund	Blend	X	X
Harbor International Fund	Blend	X	
Harding Loevner International Equity Fund	Growth Oriented	X	X
Henderson International Opportunities Fund	Blend	X	X
Janus Overseas Fund**	Growth Oriented	X	X
JPMorgan International Value Fund	Value Oriented	X	X

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Legg Mason International Equity Trust Fund	Blend	X	X
Manning & Napier World Opportunities Fund	Blend	X	
Nuveen Tradewinds International Value Fund	Blend	X	X
Oakmark International Fund	Value Oriented	X	
Oppenheimer International Growth Fund	Growth Oriented	X	X
Philadelphia International Equity Fund	Value Oriented	X	X
Schroders International Alpha Fund	Growth Oriented	X	X
Thornburg International Value Fund	Blend	X	X
Virtus Foreign Opportunities Fund	Growth Oriented	X	X
William Blair International Growth Fund	Growth Oriented	X	X

Latin America Equity	**Sub-Style**	**Available In SB**	**Available In MS**
Mutual Funds			
BlackRock Latin America Fund	Growth Oriented	X	

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Fixed Income – U.S. Taxable

Short Term Core Fixed Income	Available In SB	Available In MS
Separately Managed Accounts		
BlackRock Managed Account Short Duration	X	X
Galliard Capital Short Term Full Discretion		X
Metropolitan West Low Duration Fixed Income***	X	X
Mutual Funds		
BlackRock Low Duration Fund	X	X
Short Term Core Plus Fixed Income	**Available In SB**	**Available In MS**
Mutual Funds		
PIMCO Low Duration Fund	X	X
Intermediate Term Core Fixed Income	**Available In SB**	**Available In MS**
Separately Managed Accounts		
Baird Advisors Intermediate Fixed Income***	X	
BlackRock Intermediate Duration***	X	X
Galliard Capital Intermediate Term Fixed Income		X
MetWest Intermediate Fixed Income***	X	X
Core Fixed Income	**Available In SB**	**Available In MS**
Separately Managed Accounts		
Baird Advisors Core Fixed Income***	X	X
BlackRock Core Bond***	X	
BlackRock Managed Account Core Bond	X	X
Galliard Capital Broad Market Core		X
Western Asset Core Portfolio	X	
Mutual Funds		
Baird Aggregate Bond Fund	X	
BlackRock Total Return II Fund	X	X
Western Asset Core Bond Fund	X	X
Core Plus Fixed Income	**Available In SB**	**Available In MS**
Separately Managed Accounts		
Metropolitan West Total Return***	X	X
PIMCO Total Return Core Plus***	X	X
PIMCO Total Return for Managed Accounts	X	
Western Asset Core Plus Portfolios	X	
Western Asset Core Full Discretion***	X	X
Mutual Funds		
Baird Core Plus Bond Fund	X	
Harbor Bond Fund	X	
Metropolitan West Total Return Bond Fund	X	X
PIMCO Total Return Fund	X	X
Western Asset Core Plus Bond Fund	X	X
High Yield Fixed Income	**Available In SB**	**Available In MS**
Separately Managed Accounts		
Penn Capital Opportunistic High Yield***	X	X
Mutual Funds		
American High Income Trust Fund	X	X
BlackRock High Yield Fund	X	X
Eaton Vance Income of Boston Fund	X	X

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Opportunistic Fixed Income	Available In SB	Available In MS
Separately Managed Accounts		
Loomis Sayles Multi Sector Full Discretion***	X	
Mutual Funds		
Loomis Sayles Bond Fund	X	X
Managers Bond Fund	X	X
TIPS	**Available In SB**	**Available In MS**
Separately Managed Accounts		
PIMCO Real Return For Managed Accounts	X	
Mutual Funds		
PIMCO Real Return Fund	X	X

Fixed Income –Tax-Exempt

Intermediate Term Municipal	Available In SB	Available In MS
Mutual Funds		
American Funds Tax Exempt Bond Fund of America	X	X
Franklin Federal Intermediate Tax Free Fund	X	X
Franklin CA Intermediate Tax Free Fund	X	X
Franklin NY Intermediate Tax Free Fund	X	X
Legg Mason Intermediate Term Municipal Fixed Income Fund	X	X
Long Term Municipal	**Available In SB**	**Available In MS**
Mutual Funds		
Legg Mason Western Managed Municipals Fund	X	X

Global/International Fixed Income

Emerging Markets Fixed Income	Available In SB	Available In MS
Mutual Funds		
PIMCO Emerging Markets Bond Fund	X	
Global Fixed Income	**Available In SB**	**Available In MS**
Mutual Funds		
Templeton Global Bond Fund	X	X
International Fixed Income	**Available In SB**	**Available In MS**
Separately Managed Accounts		
PIMCO Non-US Hedged	X	X
Mutual Funds		
PIMCO Foreign Bond US$ Hedged Fund	X	X
PIMCO Foreign Bond Unhedged Fund	X	X
T. Rowe Price International Bond Non-US Unhedged Fund	X	

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Hedged Strategies/Convertibles/REITs/Commodities

Long/Short	Available In SB	Available In MS
Mutual Funds		
Aberdeen Equity Long-Short Fund	X	X
Baron Partners Fund	X	
Diamond Hill Long/Short Fund	X	X
Managers AMG FQ Global Alternative Fund		X
Managed Futures	**Available In SB**	**Available In MS**
Mutual Funds		
Rydex Managed Futures Fund	X	X
Market Neutral	**Available In SB**	**Available In MS**
Mutual Funds		
Highbridge Statistical Market Neutral Fund	X	X
Merger Arbitrage	**Available In SB**	**Available In MS**
Mutual Funds		
Westchester Capital Merger Fund	X	X
Multi-Strategy	**Available In SB**	**Available In MS**
Mutual Funds		
Absolute Strategies Fund	X	
Calamos Market Neutral Income Fund	X	X
Convertibles	**Available In SB**	**Available In MS**
Separately Managed Accounts		
Calamos Convertible Unrestricted Institutional** ***	X	X
Victory Investment Grade Convertible Securities	X	X
Mutual Funds		
Calamos Convertible Growth & Income Fund	X	
Calamos Convertible Fund	X	X
Franklin Convertibles Fund	X	X
Victory Investment Grade Convertible Fund	X	X
REITs	**Available In SB**	**Available In MS**
Separately Managed Accounts		
ING Real Estate Securities***	X	X
INVESCO Real Estate Securities	X	X
Mutual Funds		
DWS RREEF Real Estate Securities Fund	X	X
ING Real Estate Fund		X
Global REITs	**Available In SB**	**Available In MS**
Separately Managed Accounts		
ING Global Real Estate Securities***	X	
Mutual Funds		
AIM Global Real Estate Fund	X	X
ING Global Real Estate Fund	X	X
Natural Resources/Commodities	**Available In SB**	**Available In MS**
Separately Managed Accounts		
Newgate Global Resources	X	X

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Natural Resources/Commodities – cont.	Available In SB	Available In MS
Mutual Funds		
IVY Global Natural Resources Fund	X	X
JennisonDryden Natural Resources Fund	X	X
PIMCO Commodity Real Return Strategy Fund	X	X

Global Tactical Asset Allocation	Available In SB	Available In MS
Separately Managed Accounts		
Riverfront Asset Allocation Conservative Growth	X	X
Riverfront Asset Allocation Long Term Growth	X	X
Riverfront Asset Allocation Moderate Growth & Income	X	X
Riverfront Asset Allocation Moderate Growth	X	X
Mutual Funds		
IVY Asset Strategy Fund	X	

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IMPORTANT DISCLOSURES

CONFLICTS OF INTEREST

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