

GlobalCurrencySM

Multiple Currencies. One Solution. A Wealth of Possibilities.

In today's global marketplace, opportunities regularly span national boundaries and employ multiple currencies. GlobalCurrency makes diversifying cash convenient and easy. It enables you to buy, hold and sell many of the world's major currencies, all from your brokerage account.¹ Meet existing foreign currency needs and seize new opportunities as they arise—with GlobalCurrency.

GlobalCurrency features:

A variety of eligible currencies—GlobalCurrency Deposits are held at Morgan Stanley Bank, N.A., member FDIC, and are available in the following currencies:

- Euro
- British Pound Sterling
- New Zealand Dollar
- Swiss Franc
- Singapore Dollar
- Canadian Dollar
- Australian Dollar
- Hong Kong Dollar
- Japanese Yen
- U.S. Dollar²

Flexibility based on your time horizon—Available as either Savings Deposits or Time Deposits (e.g., 1-, 3-, 6- and 12-month durations).

A variety of interest rates available—Rates vary by deposit size and currency. Rates for Time Deposits are fixed for the deposit term while Saving Deposit rates are variable.³

The safety of FDIC—GlobalCurrency Deposits are eligible for FDIC insurance up to U.S. Dollar equivalent limits at Morgan Stanley Bank, N.A.⁴

Low deposit minimums—Open with as little as a \$5,000 U.S. Dollar equivalent deposit.

Benefits of GlobalCurrency include:

Cash diversification—Gain currency exposure and diversify your cash holdings across many of the world's major currencies.

Competitive interest rates—An easy to understand deposit solution that also allows you to earn interest denominated in the currency you hold.³

Cash management capability—Foreign currency wire service provides you the ability to send and receive currencies for overseas interests and business needs.⁵

Fully integrated client reporting—Deposit activity, rates and balances are reflected on your monthly client statement and are available online through ClientServ.SM

GlobalCurrency may benefit several types of clients who:

- are looking to diversify their cash portfolio,
- have overseas financial assets/interests, and/or
- those who need foreign currency wire capabilities.⁵

To learn more about GlobalCurrency and to find current rates, visit www.morganstanley.com/globalcurrency.

For additional information, please contact your Morgan Stanley Smith Barney Financial Advisor.

Foreign Exchange Risk Considerations

Before undertaking foreign exchange transactions, you should understand the associated risks. Engaging in foreign currency transactions entails more varied risks than normally associated with transactions in the domestic securities markets. Attention should be paid to market, credit, sovereign and liquidity risks. Review the GlobalCurrency Disclosure Statement at www.morganstanley.com/globalcurrency and speak with your Financial Advisor for more details.

¹ Eligible brokerage accounts include Active Assets AccountsSM (“AAAs”), Business AAAs, Basic Securities Accounts (“BSAs”), Business BSAs, Individual Retirement Accounts (“IRAs”), Coverdell Education Savings Accounts (“CESAs”) and BusinessScapeSM Accounts.

² Available for Savings Deposits only.

³ Your Morgan Stanley Smith Barney Financial Advisor may charge you a commission to make deposits and withdrawals which will reduce your net earnings on a Deposit. Based on market conditions, Savings Deposits in some currencies may earn no interest.

⁴ FDIC insurance does not protect against losses due to exchange rate movements. For more information about FDIC insurance, please visit the FDIC website at www.fdic.gov.

⁵ Morgan Stanley Smith Barney may prohibit certain businesses and other organizations from making more than six outgoing wires funded from a Savings Deposit and/or transfers from one Savings Deposit to another Savings Deposit at Morgan Stanley Bank, N.A. in a month. If you exceed this restriction, Morgan Stanley Smith Barney reserves the right to prohibit additional outgoing wires or transfers from your Savings Deposit during the month or request that you liquidate the Deposit. IRAs cannot utilize the foreign currency wire service. Additionally, funds cannot be wired out of or into a U.S. Dollar Savings Deposit. Funds for these deposits must be transferred via your underlying brokerage account.

Morgan Stanley Smith Barney LLC (“Morgan Stanley Smith Barney”), Morgan Stanley & Co. Incorporated (“Morgan Stanley”) and Morgan Stanley Bank, N.A. (the “Bank”), member FDIC, are affiliates. Morgan Stanley Smith Barney and Morgan Stanley are registered broker-dealers, not banks. Unless specifically disclosed in writing, other investments and services offered through Morgan Stanley Smith Barney and Morgan Stanley are not insured by the FDIC, are not deposits or other obligations of, or guaranteed by, the Bank and involve investment risks, including possible loss of principal amount invested.

www.morganstanley.com

© 2009 Morgan Stanley Smith Barney

**MorganStanley
SmithBarney**